

**NATIONAL AMERICAN UNIVERSITY HOLDINGS, INC. ANNOUNCES THE  
DEVELOPMENT OF A COMMUNITY COLLEGE ADVISORY BOARD**

**Rapid City, South Dakota, January 4, 2012 — National American University Holdings, Inc. (the “Company”) (NASDAQ: NAUH),** a regionally accredited, proprietary, multi-campus institution of higher learning, today announced that NAU has developed a Community College Advisory Board consisting of

forward-looking statements include outlooks or expectations for earnings, revenues, expenses or other future financial or business performance, strategies or expectations, or the impact of legal or regulatory matters on business, results of operations or financial condition. Specifically, forward-looking statements may include statements relating to the future financial performance of the Company; the ability to continue to receive Title IV funds; the growth of the

{ æ\^oÁ!Á@Á[ ] æ^qÁ^içæ^LÁc] æ•q} Á|æ•Áæ} áÁ]] [iç} ææ•LÁ} •[ |æææ} Á Á@Á æ\^oÁ!Á@Á[ ] æ^qÁ •^içæ^LÁ^} ^iæ|Læ} áÁ c@!Áææ{ ^} oÁ! ^&^á^á^Á^É[ ] |, ^á^Á^ Á!Ác@Áq &| á^Ác@Á [!á^Á%•q æ^ÉÁ%|æ ÉÁ %•[ b&ÉÁ%| ^ææ ÉÁ%ç} áÉÁ%ç] ^&ÉÁ%æ çæ æ^ÉÁ%æ^|áç^ÉÁ%^^ ÉÁ%æ^cÁ[!Á•q ææÁ^c]!^•q} •ÉV@•^Á

forward-looking statements involve a number of known and unknown risks and uncertainties or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by those forward-looking statements. Other factors that &|~|áÁææ•^Ác@Á[ ] æ^qÁ^•|oÁq Ááá~^!Á æ^ææ|Á!{ Ác@•^Á contained in its forward-[[\] q^Áææ{ ^} oÁæ^Áq &|~á^á^} á^!Éæ [ ] \*Á c@!•Éc@Ácæq \*ÁÁá\ Ácæq!•Áq Ác@Á Ô[ ] æ^qÁq}~æÁ^|[!Á]Á!|{ Á€